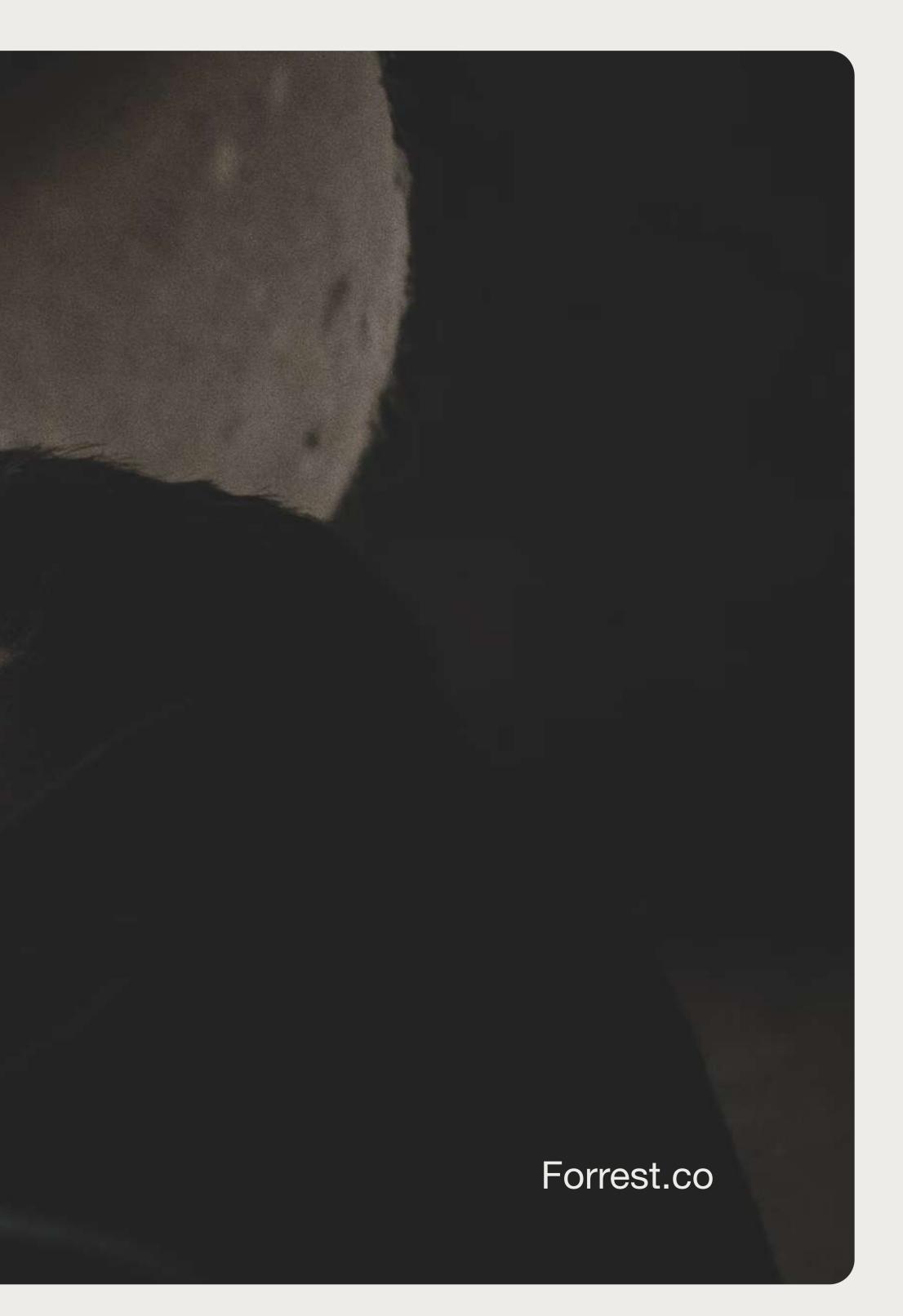
## Rebrand Pitfalls



#### 3 massive money-pitfalls to avoid when rebranding your technology business.

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Cleveland Nashville

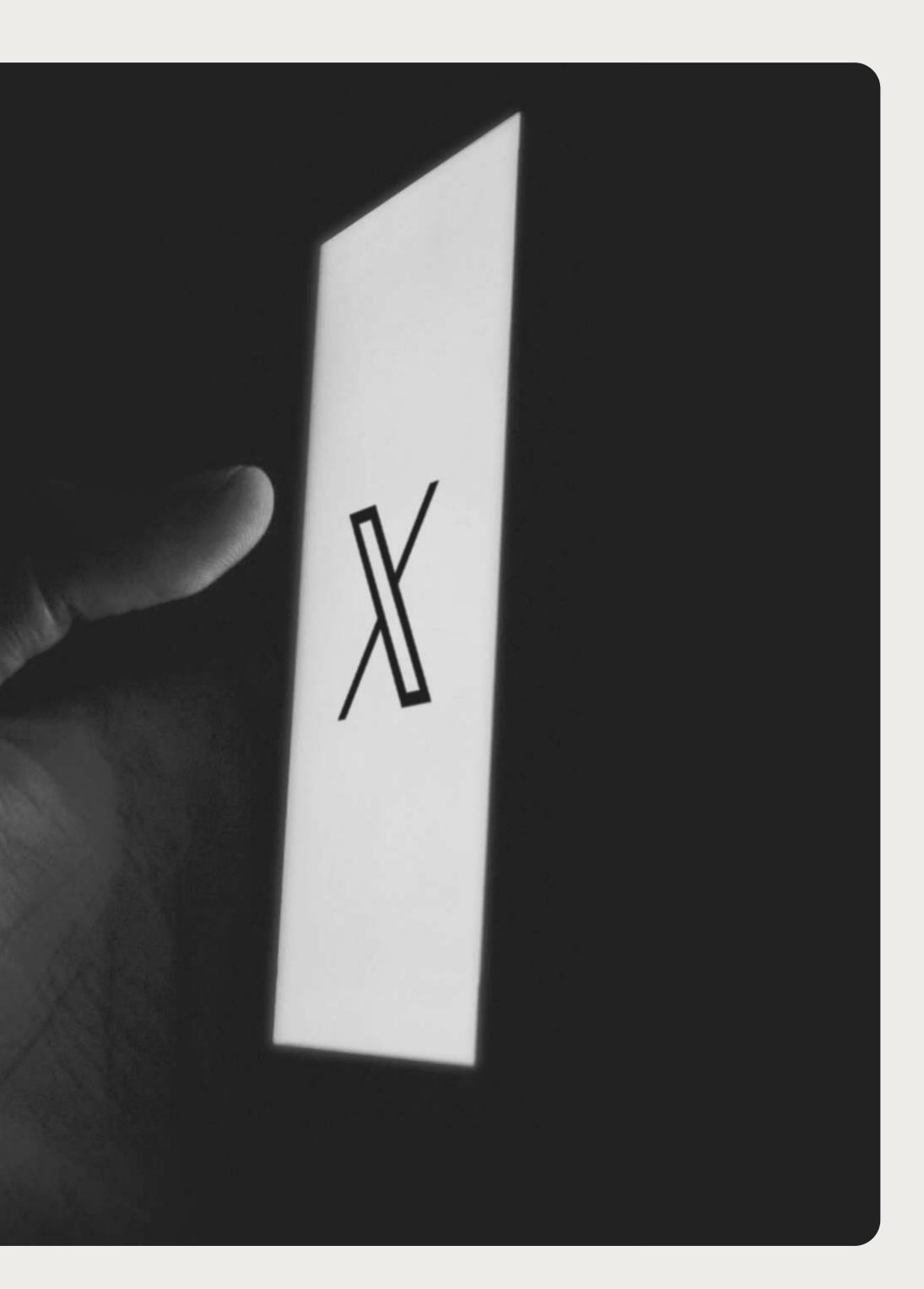


### Incase you missed it, Twitter is now X.

#### This is known as a "rebrand" and it's one of the most feared words in business. Why...?

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## It's simple. The costs associated with a rebrand are MASSIVE.

If you're not careful, these three brand-cost-pitfalls could not only burn your entire budget, but your entire business as well.

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Pitfall 01

## Legal Changes



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# It's not just your logo and colors that will change when you rebrand. Copyrights and trademarks will all most likely have to change too. Depending on how your business is structured, lots of unforeseen legal costs could pile up.



## **Digital Assets**

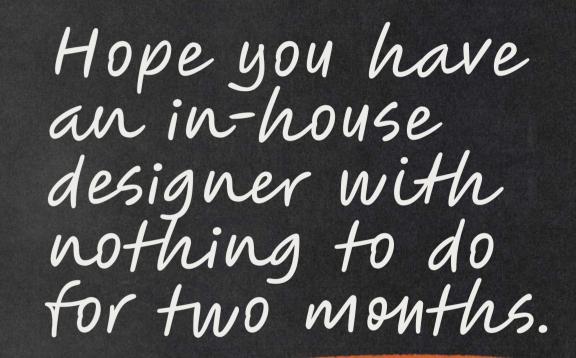
Website URLS will have to change which means SEO and other analytics will need reconfigured or updated costing thousands. Not to mention...

- Social media handles
- Social media profiles  $\checkmark$
- $\checkmark$
- Social media cover images



Email signatures for your entire team





R

## **Corporate Identity & Sales Assets**

shows up on!





Corporate stationary, notecards, letterhead, etc.



New SWAG for your team – stickers, hats, shirts, mugs, tumblers, coozies...



New client gifts with your new logo

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## Legal and digital are two pitfalls you might not have thought of, but don't forget about all the things your logo



New signage for your offices



Website overhaul



Sales enablement and marketing materials overhaul

### The list goes on. -





## Don't forget about all of these...



#### Employee Training

If the rebrand involves a shift in company values, culture, or positioning, employees may need training to ensure consistent messaging and behavior, adding to the costs.



#### Customer Confusion

A rebrand is a great way to confuse happy customers, especially if they don't immediately recognize the new identity or if they preferred the old one. (Ask KIN...or is it KIA?)



#### **Operational Changes**

The rebrand might require changes in packaging, labels, and other product-related digital and physical elements.



#### Lost Brand Equity

If the old brand had significant equity and recognition, rebranding might result in a temporary loss of customer trust and loyalty, impacting sales and revenue.





#### Client Communication

Announcing to customers, suppliers, investors, and others involves marketing and PR expenses.



#### Internal Challenges

Changes in hiring before, during, or after a rebrand could hinder the success of the project internally.

### The cost to rebrand

#### These things can cost HUNDREDS OF THOUSANDS of EXTRA dollar\$.

#### Not including...

The cost to **actually do the rebrand** and create a new visual identity system that connects with your buyers.

If you don't assess your current brand and take inventory of all the changes you're going to need, you're prepping yourself to burn through too much cash **and** the trust of your leadership team.

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#### **Rebrand Cost for Tech Firms**

## 10-20%

#### of your marketing budget

### Historical Costs for Branded Assets

Just an er These wil based on

Asset

Brand video assets, lower thirds, etc.

Digital marketing assets, display ads, social posts, banner ads

Team badges, lanyards, etc.

Stationary: Letterhead, envelopes, business cards, notecards,

Interior/exterior signage

Name, trademarking, changes

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		budget. These numbers will help you get an idea for how much other investment it's going to take to build a brand that tech buyers demand.			
		*All of these prices are estimates and subject to change based on location, taxes, and other factors			
	Design fees	Production Cost 1-50 employees	Production Cost 50-100 employees	Production Cost 100-500 employees	Legal Fees
	\$450-2000	Х	Х	Х	
S	\$2000-\$10,000	Х	Х	Х	
	\$300-1200	\$1-200	\$200-500	\$2000 +	
, etc.	\$800-1500	\$1500 - \$2450	\$2500 - \$6500	\$6500 +	
	\$800-2500	\$1800-\$10,000 +	Х	Х	
	Х	Х	Х	Х	\$100 - \$12,000 +

## Use this as a starting point for putting together a brand

# Thinking of a rebrand? Avoid the pitfalls! Start here first.

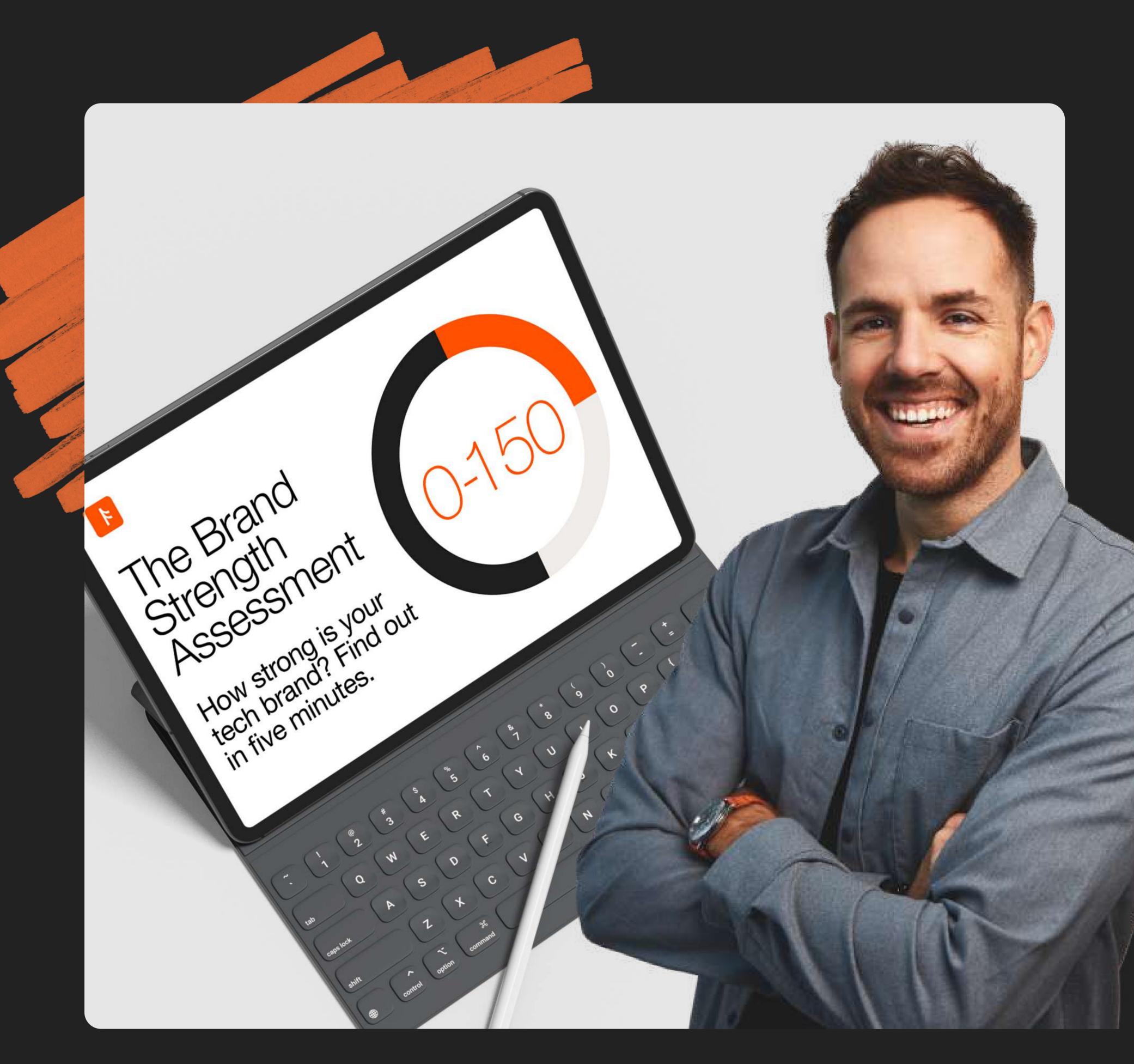
Get instant clarity on how strong your tech brand is.

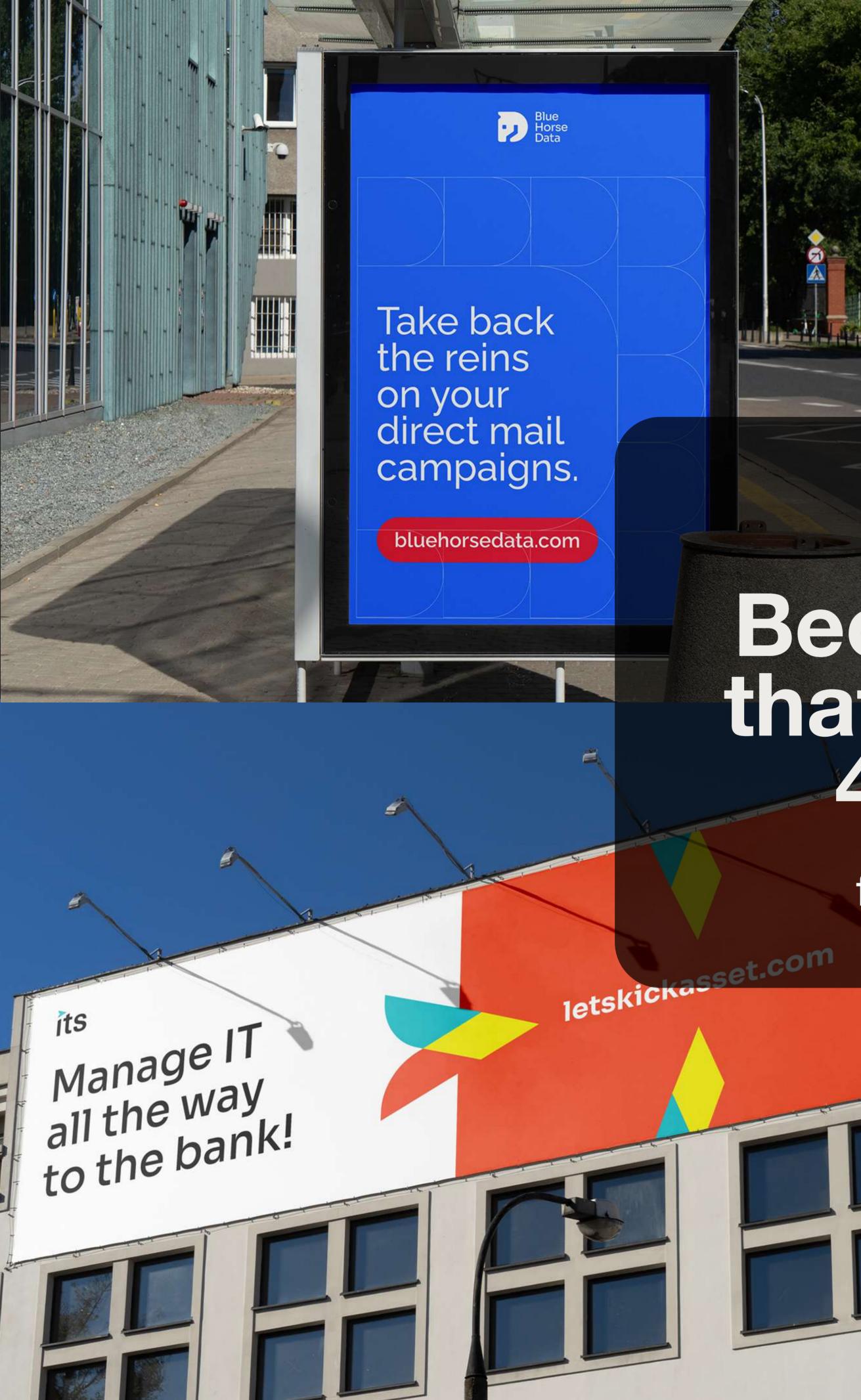
Take our FREE 5 minute brand strength assessment!

See my score now!

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## **Forrest**<sup>™</sup> Become a brand that puts the BIG 4 to shame.

forrest-co.com/brandx

